WHAT IS CLAIMED IS:

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- 1. A process for the removal of sulfur from a hydrocarbon stream, wherein said hydrocarbon stream is a combination of cracked gasoline and diesel fuel, said process comprising:
- (a) contacting said hydrocarbon stream with a composition comprising a zinc oxide, a silica-containing material, an aluminum-containing material selected from the group consisting of alumina, aluminate, and combinations thereof, and a promoter wherein at least a portion of said promoter is present as a reduced valence promoter and in an amount which will effect the removal of sulfur from said hydrocarbon stream in a desulfurization zone under conditions such that there is formed a desulfurized hydrocarbon stream and a sulfurized composition;
- (b) separating said desulfurized hydrocarbon stream from said sulfurized composition thereby forming a separated desulfurized hydrocarbon stream and a separated sulfurized composition;
- (c) regenerating at least a portion of said separated sulfurized composition in a regeneration zone so as to remove at least a portion of the sulfur contained therein and/or thereon thereby forming a regenerated composition;

- (d) reducing said regenerated composition in an activation zone
 so as to provide a reduced composition having a reduced valence promoter
 content therein which will effect the removal of sulfur from a hydrocarbon
 stream when contacted with same; and thereafter
 - (e) returning at least a portion of said reduced composition to said desulfurization zone.
 - 2. A process in accordance with claim 1, wherein said diesel fuel is light cycle oil.
 - 3. A process in accordance with claim 1 wherein said desulfurization in step (a) is carried out at a temperature in the range of from about 100°F to about 1000°F and a pressure in the range of from about 15 to about 1500 psia for a time sufficient to effect the removal of sulfur from said stream.
 - 4. A process in accordance with claim 1 wherein said desulfurization in step (a) is carried out at a temperature in the range of from 400°F to 900°F.

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5. A process in accordance with claim 1 wherein said regeneration in step (c) is carried out at a temperature in the range of from about 100°F to about 1500°F and a pressure in the range of from about 10 to

about 1500 psia for a time sufficient to effect the removal of at least a portion of the sulfur from said separated sulfurized composition.

6. A process in accordance with claim 1 wherein air is employed in step (c) as a regeneration agent in said regeneration zone.

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- 7. A process in accordance with claim 1 wherein said regenerated composition from step (c) is subjected to reduction with hydrogen in step (d) in said reduction zone which is maintained at a temperature in the range of from about 100°F to about 1500°F and at a pressure in the range of from about 15 to about 1500 psia and for a period of time sufficient to effect a reduction of the valence of the promoter content of said regenerated composition.
- 8. A process in accordance with claim 1 wherein said separated sulfurized composition from step (b) is stripped prior to introduction into said regeneration zone in step (c).
- 9. A process in accordance with claim 1 wherein said regenerated composition from step (c) is stripped prior to introduction to said reduction zone in step (d).
 - 10. The cracked gasoline product of claim 1.
 - 11. The diesel fuel product of claim 1.